

142 Ferry Rd.
Old Saybrook, CT 06475



Phone: 860-388-1431
Fax: 860-395-3101

2010 SUMMER SLIP CONTRACT

SLIP ASSIGNMENT _____

May 1, 2010 – November 1, 2010

Owner's Name: _____ Street: _____

City: _____ State: _____ Zip: _____

Home #: _____ Work #: _____ Cell #: _____

Fax #: _____ E-Mail: _____

Boat Name: _____ Year: _____

Make: _____ LOA: (Length overall) includes pulpits & swim platforms: _____ Beam: _____ Draft _____

Reg. / Doc. #: _____ Pad Lock Combination / Key Location: _____

Trailer Make: _____ License Plate #: _____

A certificate of insurance must also accompany this contract in order for this contract to be accepted (Please attach copy).

***Please check the appropriate box if the undersigned is enlisted in the military. Yes No**

- Trailer Storage _____ \$ 250.00
- 20' Finger Slip (boats to 22') _____ \$ 2,100.00
- 24' Finger Slip (boats to 28') _____ \$ 3,100.00
- 32' Finger Slip (boats to 36') _____ \$ 3,600.00
- 40' Finger Slip (boats to 45') _____ \$ 5,100.00
- 40' Basin Slip (boats to 46') _____ \$ 5,500.00
- Boats 47' & Over _____ \$ 120.00/ft.

NOTE: Reservation is considered confirmed only upon receipt of **signed contract** (all particulars completed) and accompanied by a **non-refundable deposit totaling \$ 500.00**, which is due no later than November 30, 2009. Balance of Slip is due in three equal payments on January 1, February 1 and March 1, 2010. All work will be halted until the account is current. A 1% environmental charge will be added to all storage and service billing. **There will be no refunds on deposits. All deposits will be applied to open balances first.**

A certificate of boat insurance must also accompany this contract in order for this contract to be accepted. A finance charge in the amount of 1.5% per month will be added to all delinquent accounts (Annual Percentage Rate Is 18%). Slip or rack fees and yard bills must be paid before boats are launched or slip is occupied. We ask that you please read the General Conditions and Yard Rules, which are also a part of and listed on the reverse side of this contract. These Rules and Conditions may be amended, extended or repealed at any time without prior notice to the customer at the sole discretion of the Management. No slip will be occupied without a signed contract. **I understand by signing the contract all repair orders given over the phone are binding to this contract. I, the undersigned, have read this contract, including the General Conditions and Yard Rules, and I understand, accept and agree to be bound by all the terms and conditions noted herein.**

Slip Fee: \$ _____ 5% Discount: \$ _____ 1% Environmental Charge: \$ _____
(only if paid in full by January 15, 2010)

6% CT Sales Tax: \$ _____ Total: \$ _____ Deposit: \$ _____ Balance: \$ _____

Check # _____ Credit Card # _____ Exp. _____

SIGNED: _____ **DATE:** _____

By signing this, I accept and agree to abide by the terms and conditions as stated herein both above as well as on the reverse side of this contract.

GENERAL CONDITIONS AND YARD RULES: These rules may be amended, extended or repealed at any time without notice at the discretion of the Management. All repair orders given over the phone are binding to this contract.

1. LANDLORD reserves the right to assign dock space, but all efforts consistent with good business practices and the rights and desires of other Tenants will be exercised in an effort to assign dock space desired by the TENANT.
2. The LANDLORD reserves the right to lease or refuse to lease to person for any good or pertinent reason.
3. It is agreed between both parties that the TENANT shall not assign, transfer or permit the use of assigned space to any other party without written consent of the LANDLORD.
4. TENANT agrees that reasonable and customary use will be made of the docks and facilities covered hereby, and that no unnecessary wear and tear, disturbance, nuisance, rubbish or garbage will be permitted on the dock or premises, and that the TENANT will keep dock and premises covered hereby free and clear of gear, tackle and all other obstructions and further agrees to throw nothing, including treated and or untreated effluent or sewage from heads or holding tanks in the harbor or basin.
5. Any infraction of the rules and regulations contained herein or as posted in the office by the LANDLORD shall, at the option of the LANDLORD cancel this lease agreement upon ten (10) days notice and the TENANT shall remove his boat from the harbor and premises.
6. If TENANT desires to dock a boat other than the one described within said TENANT must first secure permission of the LANDLORD and pay any additional fees as applicable.
7. The use of Harbor or Marina electrical outlets for the operation of power tools, battery chargers, welders, air conditioners, heating units, etc. are prohibited except by special permission.
8. The LANDLORD cannot and does not guarantee the continuity of electrical service where provided.
9. The use of torches or open flame, inflammable or toxic removers, or any other hazardous equipment is prohibited.
10. The LANDLORD will not be responsible for delays in hauling, launching, winter lay-up or commissioning, occasioned by inclement weather or any other circumstances beyond its control.
11. A TENANT may work on his own boat if such work does not interfere with the rights, privileges and safety of other persons or property. The LANDLORD shall reserve the right to require any outside mechanic, craftsman or any other persons performing any work on TENANT'S boat while in or on the premises of LANDLORD to first provide LANDLORD or his yard manager with a standard certificate of workman's compensation and liability insurance coverage in the amount of 5 million dollars in order to protect the health, safety, welfare and property of other Tenants. Failure to meet these requirements would require that TENANT'S boat be removed from the premises of LANDLORD for repairs. Bottom painting – sanding or work that will allow debris to fall to the ground must be protected by placing plastic sheets under the boat. This plastic must be disposed of on a daily basis; sand blasting or spray painting is prohibited.
12. Rent on space is DUE AND PAYABLE per contract.
13. TENANT duly authorizes LANDLORD, its agents or employees to move and/or operate TENANT'S boat during the making of repairs or for normal marine operations solely at TENANT'S risk.
14. It is UNDERSTOOD AND AGREED that no boat is to be removed from its space unless and until all charges for space rental, service and/or materials have been paid in full.
15. TENANT AGREES THAT IN THE EVENT SUIT IS BROUGHT IN BEHALF OF THE LANDLORD AGAINST TENANT TO COLLECT AMOUNTS DUE OR TO BECOME DUE HEREUNDER, OR TO ENFORCE ANY APPROPRIATE MARITIME OR OTHER LIENS, THE TENANT SHALL PAY THE LANDLORD'S REASONABLE ATTORNEY FEES FOR SUCH SUIT OR COLLECTION PLUS COSTS AS PROVIDED BY LAW.
16. In the event TENANT fails to remove his boat and property from the space rented to TENANT at the termination of the space rental term as defined in contract of this agreement. LANDLORD may as its solo option (1) charge to TENANTS account rent daily on a prorated basis for each day or portion thereof the space is occupied; (2) avail itself of the remedies provided for in paragraph eighteen (18); and (3) avail itself of any other remedy available to LANDLORD under the law.
17. If TENANT becomes delinquent in rental payments, the LANDLORD shall have the right to take over the property of the TENANT and to secure the property to the space occupied, or to store it in any other location. Space made vacant by the removal of property of the TENANT may then be rented to another tenant at the discretion of the LANDLORD.
18. INSURANCE: TENANT agrees that he will keep the boat fully insured with complete marine insurance, including hull coverage and indemnity and/or liability insurance. THE LANDLORD DOES NOT CARRY INSURANCE covering the property of the TENANT. THE LANDLORD WILL NOT BE RESPONSIBLE for any injuries or property damage resulting, caused by, or growing out of the use of dock or harbor facilities; that the TENANT RELEASES AND DISCHARGES THE LANDLORD from any and all liability from loss, injury (including death), or damages to persons or property sustained while in or on the facilities of LANDLORD, including fire, theft, vandalism, windstorm, high or low waters, hail, rain, ice, collision or accident, or any other Act of God, whether said boat is being parked or hauled by an Agent of LANDLORD or not.
19. Operation of the boat shall be restricted to TENANT'S SIGNATORY TO THIS AGREEMENT unless otherwise specified IN WRITING herein.
20. TENANT shall provide LANDLORD with a set of main door or hatch and ignition keys. The boat will be entered by LANDLORD only for the periodic inspection or for emergency service.
21. IN CASE OF AN EMERGENCY, as determined by LANDLORD, the LANDLORD shall be authorized to move the subject boat, if possible and practical to a safer area to protect the boat, property or general welfare if boat is unattended and TENANT cannot be reached. However, UNDER NO CIRCUMSTANCES IS LANDLORD under any obligation to provide this service. Any costs incurred by LANDLORD shall be billed at the yard rate or as posted in the office. TENANT agrees to indemnify and hold harmless from any and all liability, loss or damage caused by or to the subject boat which may arise out of failure of the TENANT to move the boat, the inability of the LANDLORD to reach the TENANT, or by the movement of the boat by the LANDLORD. In general, the TENANT shall be solely responsible for any emergency measures.
22. DRY STORAGE SURVEY AND INSPECTION: The TENANT authorizes the LANDLORD to thoroughly survey the boat for fire hazards at hauling or prior to moving to dry storage. TENANT understands that this regulation is formulated, enforced and conducted solely for the protection for the TENANT. The promulgation and enforcement of those rules and regulations, the conducting of the survey, the failure to acquire or fully perform a survey with respect to other TENANT(S) will not subject the LANDLORD to any duty or liability to the TENANT with respect to fire or explosion prevention or detection in general, any survey will be solely at the discretion of the LANDLORD.
23. DRY STORAGE PROTECTIVE COVERING: The TENANT assumes full responsibility for providing adequate covering to protect the boat from any and all perils and for the proper maintenance of such covering while the boat is on or in the premises of the LANDLORD. If during windstorms a cover blows off a TENANT'S boat the LANDLORD will dispose of the cover at the expense of the TENANT.
24. REMOVAL OF PERSONAL PROPERTY: The TENANT should remove any personal property from the boat prior to dry storage. IT IS UNDERSTOOD AND AGREED THAT LANDLORD WILL NOT BE RESPONSIBLE FOR ANY ITEMS OF PERSONAL PROPERTY LEFT IN THE BOAT.
25. BOAT SINKING: In the event TENANT'S boat shall for any reason sink while berthed in a slip at dockside or while otherwise occupying marina waters used by customers of LANDLORD, LANDLORD may if TENANT cannot be contacted immediately and if said sunken boat constitutes a safety or water navigation hazard to other boaters, take immediate steps to raise and remove and/or repair said boat, all costs shall be at TENANT'S expense.
26. ENTIRE AGREEMENT: This agreement contains the entire understanding between the TENANT and the LANDLORD and no other representation or inducement, verbal or written, has been made which is not contained in this agreement. LANDLORD and TENANT agree that if any paragraph or provision violates the law and is unenforceable the rest of the contract will be valid.
27. Dinghies and rubber rafts must be stored on owner's boat, or on brackets secured to the side of the dock. Dock boxes must be no larger than 72" wide, 26" high and 26" deep. They must be white and made of fiberglass. Dock steps must be secured to the dock, white and made of fiberglass. Dock wheels and dock guards must be of Taylor made quality.
28. All trailers owned by the TENANT shall be stored in a designated area and locked by the TENANT with a key being left with the yard, and TENANT'S name painted or stenciled on the trailer. The yard is not responsible for damage or theft of trailers.